

TEHRAN SUMMIT

The Introduction of New Iran Petroleum Contracts – IPC

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The legislation and the need for the development of oil and gas

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1- The place of Legislation in Assisting the Country's Economic Development

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- The rule of law in the implementation process
- Adherence to the law as a religious duty
- Meeting the legal bottlenecks in the development of cooperation between the legislature and the executive
- Annual and five years bills and proposals

2- The place of IPC contracts in parliament laws

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- The important Role of the Parliament since the nationalization of the oil industry on Petroleum contracts
- Monitoring, one of the essential duties
- The Law regarding duties and authorities of the Ministry of Petroleum
- High Commission for monitoring oil reserves, the ultimate authority to exercise sovereignty and public ownership of oil resources

3- The Completion process of the IPCs

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Movement from:

- 1-Concession contracts
- 2- Collaborative,
- 3- Service contracts,

In order to increase national interests

Important factors in the completion of IPCs

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- The increase of knowledge
- Removing the financial and investment bottlenecks
- Technology and Equipment

4- Iran's Oil & Gas capabilities

4- Capabilities of Oil & Gas Sector

- Iran; an ideal place for investment
- Low cost of Exploration
- Iran's stability and security

5- The need for restructuring new contracts, Advantages

The need for new contracts

- Reaching 20 Year National Vision
- The obstacles created by sanctions, current opportunities
- Establishing new grounds for resistance economic plan

The Advantages of new Contracts

The Advantages of new IPCs

- Attracting investments and technology
- Growth of inner capabilities
- Enhancing reservoirs operations
- Increase in national wealth
- Creating Employment opportunities
- Achieving the resistance economy plan

6- Cooperation between the Energy Commission and The Ministry of Petroleum in Regulating and De-regulating

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- New laws to national economic growth.
- Changing and reforming laws with a view to removing bottlenecks and barriers
- Defined limits and monitoring requirements
- Legal regulation of relations between regulatory bodies
- Abolishing unnecessary regulations
- Energy Commission and the Ministry of Petroleum Cooperation

7- Post sanctions up-coming opportunities

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- New construction proposals for the country
- According to the principles of resistance economic policies
- The development of the oil industry in collaboration with the world
- And legal enforcement mechanism designed by the industry and Parliament

8- Attention to Maximum efficient rate and completing the value chain

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- Preventing direct sales of national wealth as a long term plan
- Completing the value chain in the Petroleum industry
- Attention to downstream industries with aims to the resistance economy plan
- Encourage or require companies to take responsibility on downstream contracts

Final Note

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- Attention to upstream laws
- Strengthening private sector and civil contractors
- The Transfer of Technology
- Expressing gratitude toward the Minister of Petroleum and Petroleum Restructuring Committee